



COMMERCIAL VEHICLE INSURANCE – COMPREHENSIVE

Insurance Product Information Document

MINERVA INSURANCE COMPANY PUBLIC LTD – Registered in Cyprus with License no: 43.
Registered Office: Athalassas Avenue 165, 2024 Strovolos P.O. Box 23554, 1684, Nicosia.
Supervisory and Regulatory Authority: Insurance Registrar of the Republic of Cyprus.

Product: **COMMERCIAL VEHICLE OF PRIVATE AND COMMERCIAL USE INSURANCE POLICY – COMPREHENSIVE COVER**

Important Statement:

Complete pre-contractual and contractual information on the specific insurance product is provided in other documents which will be given to you during the insurance policy, by the Company or its agents, for your full information.

What is this type of insurance ?

Comprehensive insurance includes Third Party Liability as well as damage to the insured vehicle itself caused by any accident, theft or attempted theft or fire. It is offered in the form of three plans and it is possible to choose additional coverage based on the needs and requirements of each insured.



What is insured?

Commercial Vehicles Covers	COMPREHENSIVE PREMIER	COMPREHENSIVE
Coverage for Own Damages to the insured vehicle:		
Third party	●	●
Passengers of the insured vehicle	●	●
Persons transported under an employment contract	●	●
Persons transported under a fee payment	●	●
Family members of the Insured	●	●
Pedestrians, bicycles and other users on the road	●	●
Off-road use of the vehicle	●	●
Roadside-assistance (for vehicles up to an aggregate weight of 3500 kg)	●	●
Accident care	●	●
In case of natural persons, driving of another vehicle of the same type as the insured vehicle in Cyprus	X	○
Trailer	●	○
Personal accident coverage for the owner of the policy and/or his/her spouse	○ € 5.000/ €10.000	○ € 5.000/ €10.000
Breaking windshield and windows without increasing premium after the claim, per Insurance period	○ €600	○ €300
Insured's liability for loss or damage or bodily harm or death:		
Loss or damage to the insured vehicle as a result of natural hazards, including flooding, storm, tempest, hurricane	●	○
Loss or damage resulting from hail	●	○
Coverage for malicious arson, explosion of the vehicle	●	○
Coverage for malicious damage	●	○
Loss or damage to the insured vehicle due to fire or theft	●	●
Coverage for Own Damages to the insured vehicle	●	●
Driving by any driver who is over 23 years or under 70 years of age and holds, for at least 2 years, a driving license	●	○
Driving by any driver without any restrictions	X	○
Discount protection due to non-submission of claim	●	○

● ΚΑΛΥΨΕΙΣ ΠΑΚΕΤΟΥ

○ ΠΡΟΑΙΡΕΤΙΚΗ ΚΑΛΥΨΗ

X ΔΕΝ ΠΑΡΕΧΕΤΑΙ



What is not insured?

- X War, terrorist acts, nuclear radiations and environment pollution, intentional or premeditated act which is considered as a criminal act under the Penal Code.
- X Vehicle loss of use
- X Wear and tear, mechanical or electrical damage
- X Optional covers that have not been chosen
- X Damage to the insured vehicle that occurred before the commencement of the insurance
- X Driving under the influence of alcohol or medication or drugs
- X Use of a lost or stolen or cancelled or expired or forged Certificate of Insurance
- X Damage or any liability resulting whilst the motor vehicle is being used otherwise than in accordance with the Limitation as to Use
- X Damages caused by an unauthorised driver
- X Damages caused by a driver that does not hold a driving licence according to the provisions of the relevant legislation, for the type of Motor Vehicle that is being driven.



Are there any restrictions on cover?

- ! Any amount beyond the limits of liability of the Company which are those provided by the Legislation.
- ! Property that is loaded/unloaded or transported by the Motor Vehicle.
- ! Property owned or held by the Insured or persons claiming to be covered or members of their families.
- ! If the Motor Vehicle does not have an MOT Certificate according to the current legislation.
- ! The deductible amount (excess) in case of a claim, as indicated in the Policy Schedule.
- ! If your insurance certificate allows you to drive another vehicle there are special restrictions.



Where am I covered?

- ✓ In Cyprus, except the take-off runway, the landing strip and/or parking area of airplanes, the areas that are under Turkish occupation as well as any other areas, except the British Bases, in which the Government of Cyprus does not exercise any substantial control.
- ✓ States which are signatory parties to the Multilateral Guarantee Agreement.



What are my obligations?

- Obligation of the Insured for immediate information in case of an insurance risk, to notify the Roadside Assistance/ Accident Care as soon as the accident occurs to record data and investigate the accident.
- Compliance with the terms of the Insurance Policy.
- Ensure that the information provided is honest, accurate and valid.
- Inform in writing without delay of any changes regarding details that are mentioned or have been stated in the Proposal.
- Pay the premiums on time.



When and how do I pay?

- The premium is paid as a lump sum payment annually or in instalments at the time of concluding the insurance contract.
- In case the payment is in instalments, the agreed payment schedule must be met.
- Payment can be made by cash, cheque, bank order or debit/credit card to the company or via JCC smart.



When does the cover start and

- The insurance is valid for the period specified in the Insurance Policy.



How do I cancel the Policy?

- The Insured has the right to cancel this Policy at any time by sending seven days' notice and returning the Schedule and the Certificate of Insurance. In that case and provided that no claim has been raised during the current Insurance Period and the valid Insurance Certificate has been returned to the Company on or before the cancellation date, the Company returns the unearned Premium to the Insured. In case a claim has been raised during the current Insurance Period, the entire Premium will be considered as earned and the Company is entitled to withhold and/or claim it from the Insured.